

Information Released under Government Information (Public Access) Act 2009

FA#110 2015-16 [REDACTED]

1. A list of the assets that have been/will be sold as part of the sale of assets owned by the Sydney Harbour Foreshore Authority - including the sell price/valuation from 1 January 2015.

Asset to be divested	Sell price/valuation
1-25 Harbour St (Darling Quarter)	Withheld Cabinet Information - Schedule 1(2) of the GIPA Act
176 Cumberland Street (Shangri-La)	Withheld Cabinet Information - Schedule 1(2) of the GIPA Act
199 George Street (Four Seasons)	Withheld Cabinet Information - Schedule 1(2) of the GIPA Act
111 Harrington Street (Quay West)	Withheld Cabinet Information - Schedule 1(2) of the GIPA Act
100 Murray St (Novotel Hotel)	Withheld Cabinet Information - Schedule 1(2) of the GIPA Act
70 Murray St (IBIS Hotel)	Withheld Cabinet Information - Schedule 1(2) of the GIPA Act
31-33 Harbour St (Novotel Rockford Hotel)	Withheld Cabinet Information - Schedule 1(2) of the GIPA Act

Note 1: No assets have been divested since 1 January 2015. The table provides the assets that will be divested.

Note 2: A number of properties have not been publically announced and therefore the information is being withheld due to it being cabinet information.

2. A list of income received in 2014/15 from each asset as per assets identified in point 1.

Asset to be divested	Income Received in 2014/15	Lease dates
1-25 Harbour St (Darling Quarter)	\$ 10,100,872	1/01/2012 – 31/12/2110
176 Cumberland Street (Shangri-La)	\$ 3,499,709	30/04/1993 – 29/04/2092
199 George Street (Four Seasons)	\$ -	29/11/1979 – 28/11/2078
111 Harrington Street (Quay West)	\$ 1,495,842	06/12/1989 – 05/12/2088
100 Murray St (Novotel Hotel)	\$ 1,680,759	30/12/1993 - 31/12/2090
70 Murray St (IBIS Hotel)	\$ 614,074	22/10/1994 - 22/10/2093
31-33 Harbour St (Novotel Rockford Hotel)	\$ 823,770	18/10/1999 – 17/10/2098

Note 3: Some lessees have purchased the leasehold interest of the properties for a premium that has been paid to Government at the beginning of the lease term and therefore no ongoing rental streams are payable to Government for the remaining lease term

3. Any existing long term leases that have been paid up front as per assets identified in point 1.

Asset to be divested	Tenant	Payment Structure	Lease Term (years)	Lease Start Date	Lease End Date
199 George Street (Four Seasons)	Four Seasons Hotel	Upfront premium only	99	29/11/1979	28/11/2078